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Retirement. “The truth is that the IRA, 401(k) is a lousy idea, a financial flop, a rotten repository for our retirement reserves.” That's pretty strong language from Stephen Gandel of TIME magazine who wrote the article that was featured on the cover of the Oct. 19, 2010 issue. Quoting further, "It has become all too clear. "From the end of 2007 to the end of March 2009, the average 401(k) balance fell 31%, according to Fidelity."

The article states that "The Society of Professional Asset-Managers and Record Keepers says nearly 73 million Americans, or just under 50% of our working population, now have a 401(k). And we collectively pour more than $200 billion into these accounts each year. But retire rich? Don't bet on it. The average 401(k) has a balance of $45,519. If no action is taken a considerable number of Americans face the prospect of a reduced standard of living in retirement."

A major characteristic of the IRA,401(k) is tax deferred growth... An investment in which some or all taxes are paid at a future date, rather than in the year the investment produces income. I have personally seen the ramifications of this investment technique produce severe strains on clients once they reach retirement.

I am committed to helping clients pursue their goals. We have meticulously selected a team of professionals to help you manage every aspect of your wealth protection strategy, from optimizing your investments to reducing your risk.

At Vestis we want to see our clients enjoying life -- enjoying the assets that they have worked so hard to accumulate and living the lifestyle that they want to live by taking advantage of techniques that are often overlooked by the general public.

Tucked inside the 2005 tax law was a provision that could change how investors position their retirement assets. Call to learn more.

Contact us today for a complimentary appointment to learn more about our strategies and how they may help you.

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